

RNS Number : 4597P  
Dekeloil Public Limited  
01 September 2017

DekelOil Public Limited / Index: AIM / Epic: DKL / Sector: Food Producers

### **DekelOil Public Limited ('DekelOil' or the 'Company')**

#### **Result of Scrip Dividend and Director Dealing**

DekelOil Public Limited, operator and 100% owner of the profitable and vertically integrated Ayenouan palm oil project in Côte d'Ivoire, announces that in connection with the Company's maiden dividend, DekelOil has received valid elections from shareholders for the scrip dividend alternative in respect of 82,756,537 ordinary shares of €0.0003367 each ("Ordinary Shares"), representing 28.0 per cent. of the Company's issued share capital at the dividend record date.

Accordingly, based on a dividend reference price of 11.8 pence per share, a total of 1,192,242 Ordinary Shares will be allotted by the Company to shareholders who have elected to receive the scrip dividend alternative on 4 September 2017.

Application has been made to the London Stock Exchange for 1,192,242 Ordinary Shares to be admitted to trading on AIM and admission is expected to become effective on 4 September 2017. Following Admission, the Company's issued share capital will consist of 297,311,700 Ordinary Shares.

#### **Director Dealings**

Certain of the Directors have elected for a scrip dividend and as a result their shareholdings in the Company will increase. The beneficial and non-beneficial interests of those Directors and persons closely associated with them in Ordinary Shares as at the date of this announcement and following the scrip dividend issue are set out in the table below.

| Director      | <i>Date of this announcement</i> |                                      | <i>Scrip dividend shares</i>                         | <i>Immediately following the scrip issue</i> |   |
|---------------|----------------------------------|--------------------------------------|--|--|---|
|               | Number of Ordinary Shares        | Percentage of ordinary share capital | Number of shares acquired in scrip dividend election | Number of Ordinary Shares                    | Percentage of the enlarged issued share capital |
| Youval Rasin  | 47,964,514                       | 16.2%                                | 334,024  | 48,298,538                                   | 16.2%   |
| Shai Kol      | 10,649,174                       | 3.6%                                 | 76,710   | 10,725,884                                   | 3.6%  |
| Lincoln Moore | 1,367,500                        | 0.5%                                 | 19,701   | 1,387,201                                    | 0.5%  |

**\*\* ENDS \*\***

For further information please visit the Company's website or contact:

**DekelOil Public Limited** +44 (0) 207 236 1177

Youval Rasin

Shai Kol

Lincoln Moore

**Cantor Fitzgerald Europe (Nomad and Broker)** +44 (0) 207 894 7000

Andrew Craig

Richard Salmond

**Beaufort Securities Limited (Broker)** +44 (0) 207 382 8300

Zoe Alexander

Elliot Hance

**Optiva Securities Limited (Broker)** +44 (0) 203 137 1903

Christian Dennis

Jeremy King

**St Brides Partners Ltd (Investor Relations)** +44 (0) 207 236 1177

Frank Buhagiar

Megan Dennison

**Notes:**

DekelOil Public Limited is a low cost producer of palm oil in West Africa, which it is focused on rapidly expanding. To this end, it has 100% interest in one of the largest oil processing mills based in Côte d'Ivoire, which has a capacity of 70,000 tons of CPO. Feedstock for the Mill comes from several co-operatives and thousands of smallholders, however it also has nearly 1,900 hectares of its own plantations. Furthermore, it has a world-class nursery with a 1 million seedlings a year capacity.

Appendix

| 1.         | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |   |           |           |            |         |
|------------|--|---|-----------|-----------|------------|---------|
| a)         | Name:  | Youval Rasin  |           |           |            |         |
| 2.         | <b>Reason for the notification</b>   |   |           |           |            |         |
| a)         | Position/status:   | Chief Executive Officer   |           |           |            |         |
| b)         | Initial notification/amendment:  | Initial notification  |           |           |            |         |
| 3.         | <b>Details of the issuer emission allowance market participant, auction platform, auctioneer or auction monitor</b>  |   |           |           |            |         |
| a)         | Name:  | DekelOil Public Limited   |           |           |            |         |
| b)         | LEI:   |   |           |           |            |         |
| 4.         | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |           |           |            |         |
| a)         | Description of the financial instrument, type of instrument:<br><br>Identification code:   | Ordinary shares of €0.0003367 each<br><br>CY0106502111  |           |           |            |         |
| b)         | Nature of the transaction:   | Scrip dividend election   |           |           |            |         |
| c)         | Price(s) and volume(s):  | <table border="1"> <thead> <tr> <th>Prices(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>11.8 pence</td> <td>334,024</td> </tr> </tbody> </table>  | Prices(s) | Volume(s) | 11.8 pence | 334,024 |
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| d)         | Aggregated information:<br><br>Aggregated volume:<br><br>Price:  | Single transaction as in 4 c) above<br><br><table border="1"> <thead> <tr> <th>Prices(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>11.8 pence</td> <td>334,024</td> </tr> </tbody> </table> | Prices(s) | Volume(s) | 11.8 pence | 334,024 |
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| f)         | Place of transaction   | Outside a trading venue   |           |           |            |         |

|    |  |                         |
|----|--|-------------------------|
| 1. | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |                         |
| a) | Name:  | Shai Kol                |
| 2. | <b>Reason for the notification</b>   |                         |
| a) | Position/status:   | Deputy CEO              |
| b) | Initial notification/amendment:  | Initial notification    |
| 3. | <b>Details of the issuer emission allowance market participant, auction platform, auctioneer or auction monitor</b>  |                         |
| a) | Name:  | DekelOil Public Limited |
| b) | LEI:   |                         |
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| f)         | Place of transaction   | Outside a trading venue  |           |           |            |        |

| 1.         | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |   |           |           |            |        |
|------------|--|---|-----------|-----------|------------|--------|
| a)         | Name:  | Lincoln Moore   |           |           |            |        |
| 2.         | <b>Reason for the notification</b>   |   |           |           |            |        |
| a)         | Position/status:   | Executive Director  |           |           |            |        |
| b)         | Initial notification/amendment:  | Initial notification  |           |           |            |        |
| 3.         | <b>Details of the issuer emission allowance market participant, auction platform, auctioneer or auction monitor</b>  |   |           |           |            |        |
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