

Dekeloil PLC

RNS Number : 4544B
Dekeloil Public Limited
16 June 2016

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DekelOil Public Limited / Index: AIM / Epic: DKL / Sector: Food Producers

DekelOil Public Limited
(‘DekelOil’ or the ‘Company’)

**Result of General Meeting,
Issue of Equity,
Share Consolidation and
Total Voting Rights**

Result of General Meeting

DekelOil is pleased to announce that, at the General Meeting held earlier today, all of the Resolutions proposed were duly passed by Shareholders.

Issue of Equity

Application has been made to the London Stock Exchange for the admission of the 933,222,080 ordinary shares of €0.00003367 each ('Ordinary Shares') to be admitted to trading on AIM. Admission is expected to take place at 8.00 a.m. on 17 June 2016.

Share Consolidation

The Company confirms that the Share Consolidation of the Ordinary Shares of the Company, whereby every 10 Ordinary Shares will be consolidated into 1 New Ordinary Share has been approved. Any fractional entitlements arising from the Share Consolidation will be aggregated and sold in the market and the net proceeds will be retained for the benefit of the Company.

As all Ordinary Shares will be consolidated, each shareholder's shareholding as a proportion of the total number of issued ordinary shares in the share capital of the Company will be the same immediately before and after the implementation of the share consolidation (save in respect of fractional entitlements).

The full terms and explanatory notes of the consolidation are set out in the full Notice of General Meeting which has been sent to Shareholders.

Total Voting Rights

In accordance with the FCA's Disclosure Rule and Transparency Rules, following the Share Consolidation, the Company's share capital and total voting rights will comprise 247,704,894 ordinary shares of €0.0003367 each. The Company does not hold any shares in treasury. Therefore, the total number of voting rights in the Company will be 247,704,894.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their

interest in, the Company under the Disclosure and Transparency Rules.

Capitalised terms used in this announcement have the same meaning as set out in the Circular.

****ENDS****

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Notes:

DekelOil Public Limited is a low cost producer of palm oil in West Africa, which it is focused on rapidly expanding. To this end, it has a 51% interest in one of the largest oil processing mills based in Côte d'Ivoire, which has a capacity of 70,000 tons of CPO. Feedstock for the Mill comes from several co-operatives and thousands of smallholders, however it also has nearly 1,900 hectares of its own plantations. Furthermore, it has a world-class nursery with a 1 million seedlings a year capacity.